

# Mines and Mining Stocks

## NEW ELDORADO TO OPEN GATES

Miners in Line for Rush Into Walker Lake Indian Reservation, Nev.

OCT. 29 IS THE TIME FIXED

LOCATIONS SUBJECT TO GENERAL MINING LAWS.

The Walker Lake Indian reservation will be thrown open to the settler and prospector at high noon Oct. 29, one week from tomorrow. There have been various and sundry denials that anything of the kind would happen at the time mentioned, but the latest information points unerringly to the fact that the great event will be pulled off as scheduled. Jacob H. Turner came in from Yerington a day or two ago with the information that the reservation would open, and a dispatch received from the United States land office at Carson and the secretary of the interior, in reply to queries sent from here earlier in the week, were to the same effect.

Over 2,000 prospectors and men looking for an opportunity to jump in and do something are reported to have taken up positions at various points around the reservation boundaries and lively times are expected when the time arrives to enter. All mineral entries will be subject to the mining laws, national and local, so it is not probable that there will be any shooting or fighting, unless it develops that "sooners" have, through connivance with the Indians or otherwise, been able to make locations in advance.

Reports to the effect that the reservation's opening would be delayed is believed to have emanated from persons anxious to keep the rush back as much as possible until properties wanted can be further prospected and properly located, and strange as it may seem, no less an authority than the Yerington Times contends that the report to the effect that the reservation was to be opened on the 29th was put out for the same purpose.

The message from the land office at Carson, stating that the opening would take place as stated, was received by Alex. Colbath, Jr., and it also said that the mineral laws would govern the acquisition of mineral lands. The secretary of the interior, in answer to a query, gave precisely the same information.

Gold, copper, silver and lead are all believed to abound in generous quantities in the reservation and a number of Salt Lake mining men will have representatives in the field a week from now, as a result of the information that has been given out.

## MINING STOCK EXCHANGE.

Week Has Witnessed a Softening of Prices, but No Slump.

The week on the mining exchange closed on the sale of \$32,750 shares of stock, the selling value of which was \$183,532.20, yesterday's contribution to the total being 18,225 shares and \$12,253. The market here has acted, if not in sympathy, at least in a similar manner to the markets of the east. There has been a general softening in prices and the volume of business done has gradually dwindled since Monday. There has been nothing in the nature of a slump, simply a reaction, and the market followers are not at all alarmed over it. In fact, it is the professionals who have been doing the buying for the greater part of the week and that means, if anything, that the bulls will be in control again before long.

Shipments of ore from the various mining camps tributary to Salt Lake smelters have hardly been up to standard, but it has been no fault of the miners. Power and railroad companies have been unable to supply enough coal and coke to keep things running at capacity and this condition is expected to continue for another week, possibly longer. This condition has already been discounted and it should not affect stocks at all during the week to come.

Following is the list of final quotations and record of sales made during yesterday's single regular and open board calls.

	Bid.	Asked.
Albion	2.25	2.50
Alice	4.50	5.00
Ajax	2.25	2.75
Bullion-Beck	2.00	2.25
Carissa	4.00	4.50
Creole	1.00	1.25
Consolidated Mercantile	2.25	2.50
Daily	2.25	2.50
Daily-Judge	11.125	11.50
Daily-West	18.25	18.75
Eagle & Blue Bell	4.25	4.50
Grand Central	2.25	2.50
Little Bell	7.00	8.00
Lower Mammoth	1.75	1.75
Mammoth	1.75	1.75
May Day	15	15 1/2
Nevada Hills	2.875	2.95
Nevada Fairview	2.25	2.50
Ontario	2.25	2.50
Silver King	21.00	23.00
Sacramento	13	13
Silver Shield	17 1/2	19 1/2
Star Consolidated	14	14 1/2
Swansea	25	25
South Swansea	90 1/2	98 1/2
United States	29.00	30.00
Utah	1.75	1.75
Uncle Sam	40 1/2	41 1/2
Victoria	2.25	2.50
Boston Consolidated	30.00	30.00
Butler-Liberal	11 1/2	15
Beck Tunnel	1.02 1/2	1.05
Black Jack	20	20
Century	20	22
Colorado Mining	82	85
Dalton	101	101
Ingot	90 1/2	92 1/2
Little Chief	15	15
New York	25	27
Richmond-Anaconda	18	19
Scottish Chief	15 1/2	16
South Columbia	33	34
Tetro	29	29 1/2
Victor Consolidated	68 1/2	69 1/2
Wabash	64	66
Yankee	68	68
Utah & Michigan	27	30

Tonopah Stocks.		
Golden Anchor	58	62
Golden Crown	19	22
Jim Butler	1.40	1.50
Macnamara	76	82
Montana-Tonopah	3.19	3.49
North Star	44	44
Ohio-Tonopah	22	27
Tonopah	21.00	21.00
Tonopah-Beimont	6.85	6.87
Tonopah Extension	5.30	6.15
Tonopah-Midway	2.20	2.20
West End	1.50	1.50

### Goldfield Stocks.

Blue Bull	14	18
Black Butte	32	38
Dixie	97	10
Goldfield-Beimont	45	45
Goldfield-Bonanza	40	40
Goldfield-Daisy	55	55
G. M. of Nevada	70	76
Great Bend	45	50
Jumbo	1.47 1/2	1.50
Kendall	57	63
Mohawk	4.50	5.00
Red Top	1.55	1.60
Sandstorm	85	90
Silver Pick	86	90
St. Ives	51	55

### Bullfrog Stocks.

B. National Bank	47	50
Denver	1.50	1.50
Edwards	84	1.00
Gold Bar	1.25	1.25
Montana Mountain	46	50
Ohio	50	57
Original Bullfrog	15	18
Tramp	1.22 1/2	1.25

### Manhattan Stocks.

Granny	21	24
Jumping Jack	53	55
Manhattan Consolidated	78	85
Manhattan Dexter	50	57
M. Little Joe	93	96
M. Pine Nut	17	17
Seyler-H.	14	18
Stray Dog	63	67

### Yesterday's Sales.

Carissa-350@60c.	
Lower Mammoth-100@74c; 1,600@75c; 500@75c, seller 60.	
Star Con.-300@14c.	
Stray Dog-100@80c; 100@67c; 200@66c; 200@65c.	
Century-100@45c.	
New York-1,300@25 1/2c.	
Scottish Chief-1,500@15c.	
South Columbia-500@53c.	
Little Chief-500@15c.	
Tetro-150@20 1/2c.	
Wabash-200@65c.	
Yankee-300@48c; 500@48 1/2c.	

### Open Board.

Carissa-300@60c; 600@61c; 600@62c.	
Columbus Con.-200@57 1/2c, buyer 60; 400@57 1/2c.	
Century-100@40c; 100@50c.	
Daily-25@20.	
Lower Mammoth-100@75c.	
Little Chief-1,500@15c; 500@15 1/2c.	
Silver Pick-300@90c.	
Victor Con.-500@94c.	
Yankee-300@48c.	
Shares sold, 18,625.	
Selling value, \$12,238.	

### Utah Stocks in Boston.

Following is the list of Utah and other stocks traded in on the Boston exchange yesterday showing the range of prices and the number of shares sold. Accompanying the report, which is furnished by James L. Pollock & Co., is the market letter of Faine, Weber & Co., as follows:

Boston, Oct. 20.—The heavy selling movement continued today again and lower prices were recorded all through the list. There seems to be considerable apprehension that there is something back of the action of the Bank of England in raising its rate, and serious monetary trouble in Russia and France seems probable. All things considered, the copper held remarkably well. Quotations:

Sales Open High Low Close

Bingham Con.	1,730	34	34	31 1/2	32
Boston Con.	1,775	31	31	29 1/2	30 1/2
Butte Con.	1,775	31	31	29 1/2	30 1/2
Con. Mercantile	200	30	30	28 1/2	29 1/2
Cop. Range	3,140	80 1/2	80 1/2	79	79
Daily	340	12 1/2	12 1/2	11 1/2	12
Daily-West	400	18 1/2	18 1/2	18 1/2	18 1/2
East Butte	235	11	11	10 1/2	11
Granby	50	13 1/2	13 1/2	13 1/2	13 1/2
Greene Con.	1,925	25	25 1/2	24 1/2	24 1/2

### New Nevada Mining Stocks.

Nevada Con.	710	20 1/2	20 1/2	20	20 1/2
Nev. - Utah	100	4 1/2	4 1/2	4 1/2	4 1/2
Newhouse	1,100	15 1/2	15 1/2	15	15 1/2
North Butte	2,400	11 1/2	11 1/2	11	11 1/2
United Co.	150	6 1/2	6 1/2	6 1/2	6 1/2
U. S. S. com.	1,520	6 1/2	6 1/2	6 1/2	6 1/2
Preferred	200	4 1/2	4 1/2	4 1/2	4 1/2
Utah Con.	2,150	9 1/2	9 1/2	9 1/2	9 1/2
Cal. & Ariz.	125	137 1/2	137 1/2	136	136 1/2

### New York Mining Stocks.

Adams Con.	20	Little Chief	5
Alice	4	Ontario	3 1/2
Breece	4	Ohio	2 1/2
Bruns. Con.	50	Potosi	30
Com. Tunnel	17	Sierra Nevada	1 1/2
C. C. & Va.	74	Savage	1 1/2
Horn Silver	5 1/2	Small Hopes	20
Iron Silver	5	Standard	3 1/2
Lead. Con.	3		

### Boston Mining Stocks.

Adventure	\$ 7 00	Quincy	100 00
Alouez	38 00	Shannon	14 25
Amal	11 50	Tamarack	103 00
Atlantic	15 00	Trinity	9 25
Bingham	32 00	Un. Copper	63 50
C. & Hecla	80 00	U. S. Ming	60 00
Centennial	25 00	U. S. Oil	10 25
Cop. Range	78 50	Utah	65 00
Dom. Coal	19 00	Victoria	6 00
Franklin	25 00	Whitson	12 00
Granby	13 25	Wolverine	127 00
Isle Royale	22 50	No. Butte	110 50
Mass. Ming	2 50	B. Coal'n	36 00
Michigan	51 25	Nevada	30 12 1/2
Mohawk	25 00	Mitchell	16 00
Old Dominion	55 50	C. & Ariz.	126 00
Osceola	122 00	U. S. S. com.	57 1/2
Parrot	27 00	Greene Con.	24 87 1/2

### San Francisco Mining Stocks.

Alta	4	Justice	4
Alpha Con.	6	Kentuck Con.	3
Andes	18	Mexican	70
Belcher	21	Occ. Con.	70
Bullion	30	Ohio	2 1/2
Caladenia	38	Overman	19
Challenge Con.	11	Potosi	11
Chollar	10	Savage	1 1/2
Confidence	51	Scorpion	6
C. C. & Va.	84	Seg. Belcher	6
Crown Point	12	Sierra Nevada	53
Eureka Con.	8	Silver Hill	70
Exchequer	50	Standard	3 1/2
G. & Currie	18	Union Con.	41
H. & Norcross	1 00	Utah Con.	4
Julia	7	Yellow Jacket	36

### Ore and Bullion.

Ore and bullion settlements in this city yesterday, as reported by McCormick & Co., amounted to \$125,000, as follows: Silver, lead, gold and copper ores, \$20,600; base bullion, \$75,000. Settlements for the week reached \$791,900, which is \$24,890 less than during the previous week, which was a record breaker.

### Metal Market.

Silver, 70c per ounce.  
Copper (castings) 20 1/2c per pound.  
Lead, \$5.75 per 100 pounds.

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### J. OBERNDORFER,

Stock Broker.

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### Attention Mining Men and Investors!

Mining engineer with long service in Nevada camps and familiar with Walker Lake reservation, to be thrown open Oct. 29, is open to engagement to locate claims in this reservation. Nevada and local references furnished. Address Mining Engineer, E. 29, Herald.

### Salt Lake Photo Supply Co.

Kodaks & developing. Main & 3d So.

## Highest Bank and Commercial References.

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SEE IT!

# LOU DILLON GOLDFIEED

The production of ore from the great Goldfield Mohawk mine, which now aggregates from \$1,500,000 to \$2,000,000 per month, sets a new mark for bullion output from a gold mine. This, in connection with the yield of gold from the Goldfield Combination, which is paying 240 per cent. per annum dividends, the Goldfield Jumbo, Goldfield Florence, Goldfield Red Top, Goldfield Silver Pick and others that are contiguous, and on the same great vein system, stamps the immediate territory as the richest in all the world. The Mohawk veins all trend westward, and the properties that are situated directly west of the Mohawk are the Silver Pick and Lou Dillon. The tremendous mine output from this group of bonanzas has doubled the market value of Silver Pick stock in two months and has been responsible for the purchase of the Lou Dillon by a syndicate of Nevada capitalists.

A company has been formed under the title, "LOU DILLON GOLDFIELD MINING COMPANY," to take over and operate the property. Exhaustive mine development has been begun with a view to exploring the great Mohawk series of veins where they cross the Lou Dillon. Able mining engineers declare emphatically that they undoubtedly traverse Lou Dillon ground. Though representing one of the largest cash transactions of the year, the price paid for the Lou Dillon was exactly one-half what the property could have been turned for two days later. The Lou Dillon-Goldfield Mining Company is incorporated for \$1,000,000, divided into one million shares, par value \$1. Three hundred and fifty thousand shares have been placed in the treasury. For immediate development the unsold portion of 250,000 shares are offered at 30 cents per share, representing one of the most extraordinary investment opportunities of the year.

The Lou Dillon property, comprising over 19 acres, adjoins the Silver Pick estate on the west. It is not more than 1,200 feet from the great Mohawk and is only 800 feet from the Combination mine which is earning 240 per cent per annum dividends.

Developments of recent date on the Silver Pick have been of sufficient importance to give great value to the Lou Dillon, aside from its contiguity to the Mohawk. At least eight lessees are actively engaged in developing Pick ground and are making a mine showing that indicates that the property will soon be on even terms with the great bonanza mines of the district.

On a lease, which is within a few hundred feet of the Dillon, several veins of high grade ore have been encountered that carry average values of from \$70 to \$340 per ton. Sinking is being done as rapidly as possible in order to open these veins at the same depth at which the great Mohawk ore bodies were disclosed. According to their pitch and trend, they come together in the Lou Dillon ground and, with every degree of certainty possible, it is predicted that when they meet they will form a tremendous deposit of high grade ore.

Plans have already been perfected and work begun in the thorough development of the estate of the Lou Dillon Goldfield Mining company. A 60-horse-power hoisting plant and other mining machinery have been ordered and will be installed at once. In the meantime sinking is in progress on company account, and by lessees. No less than four ledges of gold ore have been exposed on Lou Dillon territory. These all apex within the boundaries of the property, a fact that is of first importance, as it precludes the possibility of legal controversy with reference to extra-lateral rights, and gives the company the ownership without possible question to all the ore bodies that lie beneath the surface of the claim. Several of these are making history for the Silver Pick property, and have made such a great mine showing that Silver Pick stock is now in strong demand at 90 to 95 cents per share. They all center on Lou Dillon ground and pitch into Silver Pick territory, where they have been opened up extensively, showing high grade shipping values in numerous places. That the Lou Dillon management will encounter them in the present plan of development, and open one of the great bonanza gold mines of the camp is practically a certainty, based upon examination made by the most expert mining authorities of the district.

A comparison of prices between Lou Dillon-Goldfield and that of shares in adjoining properties will show that this is one of the most extraordinary investment opportunities presented in recent years in Southern Nevada. The great Mohawk, which lies well within 1,200 feet of the Lou Dillon, is quoted on the Exchanges of San Francisco, Goldfield and New York at \$3.85 to \$4.00 per share; Red Top, the next door neighbor to the Mohawk, is in firm demand at \$1.50 to \$1.60 per share; Silver Pick, which lies immediately next to the Lou Dillon, commands a price ranging from 85c to 95c per share according to recent market fluctuations. Other stocks representing holdings in mining properties situated in the immediate vicinity of the Lou Dillon, are quoted from 45c to \$3.00 per share. Of one, the Combination, which is now paying 240 per cent per annum dividends, you cannot buy any stock at all. The holders refuse to name a price.

The price at which the first treasury offering of Lou Dillon may be purchased does not more than represent the actual value of the property as a "good prospect." We realize that in the purchase of the Lou Dillon we secured an exceedingly valuable piece of mining ground at a very low figure. And in line with our policy to put our clients in with us on what is termed a ground floor basis, we are offering a limited allotment of treasury shares in the Lou Dillon-Goldfield Mining Company, at a price that attaches to the security an unusually attractive speculative, as well as investment feature.

The President of the Lou Dillon-Goldfield Mining Company is Hon. John Sparks, Governor of the State of Nevada. The Vice-president is John D. Campbell, famous as the man who took a million and a half dollars worth of ore out of the Goldfield-Jumbo in less than a year from a lease covering a hundred lineal feet of ground, and famed as President of the Stray Dog and Indian Camp Manhattan Mining Companies. The Treasurer is L. M. Sullivan of the L. M. Sullivan Trust Company, and the Secretary is James E. Degan, Cashier of the Nye and Ormsby County Bank of Goldfield. These men stand for everything that is good and clean in mining and finance, and any company with which they identify themselves is entitled to the support of the most conservative investors.